

Valley Wide of PA FCU

209 East Fifth Ave, Suite B

PHONE: (724) 226-1664

Tarentum, PA 15084

FAX: (724) 226-2127

Email: yourcu@gmail.com

Web: www.creditunions.cc/valley

Home Equity LOAN INSTRUCTIONS

1. Complete items on ALL forms.
2. SIGN EXACTLY AS DEED. _____ & _____
3. Complete the APPLICATION FOR LOAN in detail on both sides.
4. FAILURE TO COMPLETE ANY ITEM ON THESE FORMS WILL RESULT IN DELAY OR A REFUSAL TO GRANT THE LOAN.
5. The regular minimum monthly loan repayment will be: _____
Total monthly savings (including Christmas Club,
IRA, other accounts, if pertaining) _____

TOTAL MONTHLY DEDUCTION _____

6. Please return all forms included in this packet to the above address.
**** MORTGAGE PAPER NEEDS NOTARIZED ****

ENCLOSE THE FOLLOWING WITH THIS PACKET:

_____ Credit Authorization Form
(sign & check to authorize \$10 dollar credit report fee from member shares)

OR

_____ Check to Valley Wide of PA FCU in the amount of \$10 dollars for credit report fee.

_____ Home Equity Application Fee
(sign & check to authorize \$299 dollar Non-Refundable Home Equity application fee from member shares)

OR

_____ Check to Valley Wide of PA FCU in the amount of \$299 dollars for Non-Refundable
Home Equity application fee.

_____ Copy of W-2 or Tax Return for verification of income (each applicant).

_____ Copy of Homeowners Insurance, Carrier, and Phone Number.

_____ Copy of Deed.

_____ Copy of Statement of 1st Mortgage w/current balance owed.

_____ Photo of House.

_____ Other: _____

Share Balance: _____
 Loan Balance: _____
 Loan Status: _____

Valley Wide of PA FCU
 Fax (724) 226-2127

Account # _____
 Note # _____

LOAN APPLICATION Date: ___/___/___

→
 Name of Applicant (*print name*) _____ Street _____ City _____ State _____ Zip _____
 DOB: ___/___/___ Phone#[h] (____) - ____ - _____
 SS# _____ - _____ - _____ Phone#[c] (____) - ____ - _____

I hereby apply for a loan of \$ _____ for a period of _____ to be repaid in _____
 Installments of \$ _____ each including interest OR plus interest

<input type="checkbox"/>	weekly
<input type="checkbox"/>	bi-weekly
<input type="checkbox"/>	Semi-monthly
<input type="checkbox"/>	monthly

I prefer the first payment to fall due on the 1st or 15th of each month. I desire this loan for the following purpose. (*explain fully*): _____

Collateral Offered: None Shares Auto/Make/Year _____ Vin# _____
 Other (*describe*): _____

Collateral Owner(s): _____

Are you relying on income from another person to repay this loan? Yes No If yes, enter:

Name (*print*) _____ Street _____ City _____ State _____ Zip _____

I am indebted to the following creditors: (List all debts, such as doctor bills, real estate, automobiles, repairs, furniture, installments, loans, etc. Attach additional sheet if necessary): Indicate with an "X" those obligations you will pay with the proceeds of the loan.

To Whom Owed (Name/Address)	Original Amount	Monthly Payment	Balance
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____

I hereby affirm and represent that my total indebtedness & liabilities on this date are listed above and do not exceed \$ _____.

Number of dependents (*exclude self*): _____.

Are you liable for alimony, child support, or separate maintenance payments: Yes No
 If yes, \$ _____/Monthly.

You need not disclose the following sources of income; but if you want the credit union to consider such income in connection with this loan application, please complete the following:

Alimony: \$ _____ Child Support: \$ _____
 Separate Maintenance Payments: \$ _____

Person Liable: _____

Address: _____

Employer: _____

Address: _____

Date Employed: ___/___/___ Position: _____

Salary: (*Weekly/Monthly*): \$ _____

How long have alimony, child support, or separate maintenance payments been made? _____

Are all payments up to date? Yes No

Complete the following ONLY if you reside in a community property state (AZ, CA, ID, LA, NM, NV, TX, WA, or WI):

Married: Separated: Unmarried:

LOAN APPLICATION

List Credit & Bank References (If renewal, add new references):

(Name) (Address)
(Name) (Address)
(Name) (Address)
(Bank Name) (Address)
(Bank Name) (Address)

I hereby certify that all statements made (on any page(s) of this application), are true and complete and submitted for the purpose of obtaining credit. I have no other debts. The credit union is authorized to check my credit and employment history and to answer questions about its experience with me. (If a co-maker is required, also use "Co-Signor's/Guarantor's Statement" co-maker Form CM-2 Rev.6-91).

(Signature) (Date)

THIS SECTION FOR OFFICE USE ONLY

Name: Account # Date:
Total Share Balance: \$ Total LOAN Balance: \$
Total Loan \$ If renewal, Amount Wanted \$ Terms:
Check Made Payable To: Amount \$
Check Made Payable To: Amount \$
Check Made Payable To: Amount \$
Check Made Payable To: Amount \$
Remarks:

THIS SECTION FOR AUTO LOANS ONLY

Sales Price: \$ - Trade: \$ - Cash \$ - Dealer \$ +/- Other: \$ = \$
Information below, including appropriate signature(s) is to be filled in by either the credit committee or loan officer, depending upon who acts upon this application. On This date of / / (I) (We) approved a loan in the amount and on the conditions requested by the above applicant, except as follows (list any changes in amount, terms , or conditions):
Approved by CREDIT COMMITTEE Approved by CREDIT COMMITTEE Approved by CREDIT COMMITTEE Approved by LOAN OFFICER
(All committee members shown as present in the minutes of the meeting at which this application was approved should sign above).

If application is rejected - reason for rejection:
Has member been sent the Credit Denial Form? Yes No If "Yes", CU Employee Name:

CREDIT AUTHORIZATION FORM

I hereby authorize Valley Wide of PA FCU to verify my past and present employment earnings records, bank accounts, stock holdings, and any other asset balances that are needed to process my loan application. I further authorize Valley Wide of PA FCU to order a consumer credit report and verify other credit information, including past and present mortgage and landlord references. It is understood that a photocopy of this form will also serve as authorization.

The information the lender obtains is only to be used in the processing of my application for a loan.

Check to authorize \$10 dollar credit report fee from member shares:

Check to authorize \$299 dollar H.E. application fee from member shares:

Borrower

Date

Co-Borrower

Date